



Notice

12 February 2021

Amanda Energy Pty Ltd 2020 performance audit

The Economic Regulation Authority has published the 2020 [performance audit report](#) for Amanda Energy's gas trading licence GTL15.

Amanda Energy is part of the Amanda Group, which includes Amanda Australia Pty Ltd and Amanda Power Pty Ltd – both demand side management businesses that operate in the Wholesale Electricity Market.

Amanda Energy's gas trading licence GTL15 permits the sale of gas to small use business customers within the Coastal Supply Area.¹

The ERA's decision

The ERA considers that Amanda Energy has achieved a high level of compliance with its licence and has decided to maintain the audit period at 36 months. The next audit will cover the period 1 November 2020 to 31 October 2023, with the report due by 31 January 2024.

Background to the ERA's decision

Audit ratings

The auditor assessed 218 licence obligations applicable to Amanda Energy's licence and found:

- 86 were rated A1 (adequate controls, compliant).
- One was rated B2 (generally adequate controls, minor non-compliance).
- 105 were rated NP/NR (controls assessment not performed; not rated due to lack of relevant activity).
- 26 were rated as NP/NA (controls assessment not performed; not applicable).²

¹ The *Energy Coordination Act 1994* requires a person to hold a licence to sell gas to small use customers only. A small use customer is a customer who consumes not more than one terajoule of gas per year.

² Obligations were rated 'not applicable' because they apply to small use residential customers. Amanda Energy does not supply residential customers.

The audit found one non-compliance, which was due to the late payment of licence fees in 2017.

Audit recommendations

The auditor made one recommendation to address the single non-compliance, which was resolved during the audit period.

A post-audit implementation plan was not required.

Further information

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