



Notice

1 February 2021

Goldfields Power Pty Ltd

Licence renewal application

Goldfields Power Pty Ltd has applied to the Economic Regulation Authority to renew its <u>electricity retail licence ERL4</u>, which expires on 29 May 2021.

Goldfields Power is a vertically integrated electricity business that supplies electricity to Kalgoorlie Consolidated Gold Mines Pty Ltd under a Power Purchase Agreement (PPA), and to Newmont Power Pty Ltd under a PPA for on-supply to its customers. Goldfields Power also participates in the Wholesale Electricity Market through its connection to the South West Interconnected System.

The ERA invites public comment on Goldfields Power's request to renew ERL4.

To renew a licence, the ERA must be satisfied that the licensee:

has, and is likely to retain,

or

will acquire within a reasonable time after the renewal, and is then likely to retain,

the financial and technical resources to undertake the activities authorised by the licence.

Section 9 of the *Electricity Industry Act 2004* requires that the ERA must not renew a licence unless it is satisfied that it would not be contrary to the public interest to do so. Section 8(5) of the Act, without limitation, specifies the matters that the ERA must consider.

The ERA must also have regard to the public interest matters set out in section 26 of the *Economic Regulation Authority Act 2003*, which include the long-term interests of consumers.

Invitation for submissions

The ERA invites interested parties to make submissions on Goldfields Power's request to renew ERL4.

Submissions close 4:00 pm (WST) Monday, 22 February 2021.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.





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Further information

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