



Notice

8 January 2021

Synergy

Licence renewal application and amended standard form contract

The Electricity Generation and Retail Corporation (trading as Synergy) has applied to the Economic Regulation Authority to renew its <u>electricity retail licence ERL1</u>, which expires on 29 March 2021. As part of the application, Synergy has submitted an amended standard form contract for the ERA's approval.

ERL1 authorises Synergy to supply electricity to customers in Western Australia.

To renew a licence, the ERA must be satisfied that the licensee:

- has, and is likely to retain, or
- will acquire within a reasonable time after the renewal, and is then likely to retain,

the financial and technical resources to undertake the activities authorised by the licence.

The ERA must also have regard to the public interest matters set out in section 26 of the *Economic Regulation Authority Act 2003*, which include the long-term interests of consumers.

Under the *Electricity Industry Act 2004*, the ERA must not approve a standard form contract if it considers the contract does not meet the requirements of the *Electricity Industry (Customer Contracts) Regulations 2005* or will be inconsistent with the Act or any other written law, or any term, condition or provision of the electricity retail licence.

Invitation for submissions

The ERA invites interested parties to make submissions on Synergy's request to renew ERL1 and its proposed amended standard form contract.

- contract with proposed amendments marked
- clean version of proposed amended contract.

Submissions close 4:00 pm (WST) Friday, 29 January 2021.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

Further information

General enquiries

Paul Reid Ph: 08 6557 7976 info@erawa.com.au Media enquiries

Natalie Warnock

Ph: 08 6557 7933 | Mob: 0428 859 826

media@erawa.com.au