

Recommendation reference (no./year)	Non – compliance /Controls improvement Rating/ Licence obligation reference number and licence obligations/Details of non-compliance or inadequacy of controls)	Auditors recommendation	Management Action Plan	Responsible person & Due date
1/2020	<p>B2 Obligations 85, 90 and 98 – Customer Contracts Regulations Regulations 11,16, 34 and 33(2) CleanTech Energy’s non – standard contract for Small Use Customers in place during the audit period did not include several requirements specified by the Customer Contract Regulations. To correct this matter, CleanTech Energy:</p> <ul style="list-style-type: none"> • Has now revised the contract to include the required information in the attached Commercial Terms and Conditions. • Stated its intention to use the revised contract for new customers and to notify existing customers of the revision. 	CleanTech Energy fulfil its intention to use the revised contract for new customers and to notify existing customers of the revision.	<ul style="list-style-type: none"> • CTE Commenced using the revised contract for new customer in October 2020 • CTE will issue the new version of the contract to all existing customers by December 2020. • Will update its website with the new version of the contract December 2020 	<p>General Manager Chris Wallace Due date December 2020</p>
2/2020	<p>B2 Obligation 119 – Licence condition 4.3.1 Our examination of the special purpose financial statements for the financial years ending 30 June 2018 and 2019 concluded that the financial statements do not include sufficient information to demonstrate compliance with the Standards in particular, Note 1 Basis of preparation to the Financial Statements state that the financial statements “do not comply with any Australian Accounting Standards unless otherwise stated”, for which no exceptions are stated.</p>	CleanTech Energy reconsiders its approach for preparing financial statements that comply with the requirement to maintain accounting records in accordance with the Standards.	CleanTech Energy will consult with its accountants to determine the most suitable approach for preparing financial statements that comply with the requirement to maintain accounting records in accordance with the Standards issued by the Australian Accounting Board Standards.	<p>General Manager Chris Wallace Due date January 2021</p>