



Notice

25 November 2020

Goldfields Gas Pipeline

Reference Tariff Variation - 1 January 2021

The Economic Regulation Authority has approved an annual reference tariff variation for the Goldfields Gas Pipeline (GGP). The approved toll and capacity reservation tariff are 0.6 per cent lower than current tariffs, while the throughput reference tariff is 1 per cent lower than current tariffs.

The GGP access arrangement provides for an annual tariff variation to adjust for the differences in forecast and actual inflation, cost pass-through events and updating the calculation of the rate of return. The service provider, Goldfields Gas Transmission Pty Ltd (GGT) proposed no cost pass-through events and provided an update for the change in inflation and estimate of the rate of return.

The proposed reference tariffs decreased as actual inflation was lower than forecast inflation and the 10-year trailing average used to estimate the debt risk premium to calculate the rate of return is lower than the value determined last year, as a lower 2021 value replaces the 2011 value.

The ERA has verified the proposed variation is in accordance with the current GGP access arrangement.

The new reference tariffs are effective from 1 January 2021, and are shown in the table below. GGT's proposal and the approved reference tariffs are available on the ERA website.

Tariff applicable dates	Toll \$/GJ MDQ	Capacity reservation charge \$/GJ MDQ km	
1 January to 31 December 2021	0.118465	0.000718	0.000195

Further information

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