



Notice

26 August 2020

ERA approves 2020 energy price limits

Final decision

On 21 July 2020, the Australian Energy Market Operator (AEMO) submitted revised energy price limits to the ERA for approval in accordance with clause 6.20 of the Wholesale Electricity Market Rules.

Pursuant to clause 2.26 of the Market Rules, the Economic Regulation Authority approves:

- The proposed revised value for the Maximum Short Term Energy (STEM) Price of \$267.14/MWh.
- The proposed price components for the Alternative Maximum STEM Price of:
\$145.28/MWh + 19.808 multiplied by the net ex-terminal distillate fuel cost in \$/GJ.

To make its decision, the ERA considered whether:

- The revised values for the energy price limits reasonably reflect the application of the method and the guiding principles described in clause 6.20 of the Market Rules.
- AEMO carried out adequate public consultation process.

The ERA is satisfied that AEMO has fulfilled these requirements.

A copy of the ERA's decision is available on its [website](#).

Further information

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