



Notice

16 December 2019

Benchmark reserve capacity price for the 2022/23 capacity year

FINAL DECISION

The Economic Regulation Authority has approved a revised benchmark reserve capacity price for the 2022/23 capacity year of \$141,900 per megawatt per year, as recommended by the Australian Energy Market Operator (AEMO).

The approved revised price for the 2022/23 capacity year will be effective from the date specified in a notice to be published on AEMO's website.

This approval is granted under clause 2.26.1 of the Wholesale Electricity Market Rules on the basis that:

- The revised value for the benchmark reserve capacity price reasonably reflects the application of the method and guiding principles described in clause 4.16 of the market rules.
- AEMO has carried out an adequate public consultation process.

The decision on the benchmark reserve capacity price for the 2022/23 capacity year is available on the ERA [website](#).

The ERA will undertake a review of the method used to calculate the benchmark reserve capacity price in 2020.

Further information

General enquiries

Sara O'Connor
Ph: 08 6557 7935 | Mob: 0414 452 305
info@erawa.com.au

Media enquiries

Natalie Warnock
Ph: 08 6557 7933 | Mob: 0428 859 826
media@erawa.com.au