



# Notice

22 August 2019

## Determination of WACC (2018 and 2019) for rail networks

### Publication of Final Determination

The Economic Regulation Authority has finalised its review of the Weighted Average Cost of Capital (WACC) for rail networks and published its [final determination](#).

The final determination presents the ERA's final method and determination of the 2018 rail WACC. As 30 June 2019 has passed, the document also presents the final determination for the 2019 rail WACC.

### Background

The *Railways (Access) Code 2000* requires the ERA to determine a long-term WACC to be applied in the establishment of capital costs for regulated railways each year.

Clause 3 of Schedule 4 of the Code further requires the ERA, in every fifth year subsequent to 2003, to invite interested parties to make written submissions, and to consider those submissions prior to determining the WACC values for that year.

The ERA released its draft determination of the 2018 rail WACC in May 2019 for public consultation.

### Further information

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