



Notice

2 May 2019

Determination of WACC (2018) for rail networks

PUBLICATION OF DRAFT DETERMINATION

The Economic Regulation Authority has published its [draft determination for the rail Weighted Average Cost of Capital \(WACC\)](#).

The ERA is seeking stakeholder feedback on the draft determination.

Submissions close 4:00 pm (WST) Tuesday, 4 June 2019 and should be lodged online using the form on our website www.erawa.com.au/consultation.

Background

The *Railways (Access) Code 2000* requires the ERA to determine a long-term WACC to be applied in the establishment of capital costs for regulated railways each year.

Clause 3 of Schedule 4 of the Code further requires the ERA, in every fifth year subsequent to 2003, to invite interested parties to make written submissions, and to consider those submissions prior to determining the WACC values for that year.

Further information

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