

Post-audit implementation plan – 2018 Performance Audit – TEC Hedland

Ref#	Licence Obligation	Auditor's recommendation or action undertaken	Auditor's comments	TEC Hedland response and action
1/2018	<p>105</p> <p><i>"A licensee must pay the prescribed licence fees to the ERA according to clauses 6, 7 and 8 of the Economic Regulation Authority (Licensing Funding) Regulations 2014."</i></p> <p>The invoice issued in November 2017 was not paid within the 30 days required.</p>	<p>We recommend that TECH improves its risk mitigation measures for this obligation, including having in place an independent alert via its contract management system each quarter to check whether invoices have been received and processed.</p>		<p>TEC Hedland proposes to put in place a quarterly alert within its contract management system to check for receipt and processing of invoices and that this improvement is implemented no later than 31 March 2019.</p>