



## Notice

24 January 2019

## Determination of Ancillary Service Margin Values for 2019/20 and Cost LR for 2019/20 to 2021/22

Invitation for public submissions

On 30 November 2018, the Economic Regulation Authority received proposals from the Australian Energy Market Operator (AEMO) under the Wholesale Electricity Market Rules on the values for the following ancillary services:

- Margin Peak and Margin Off-peak parameters to apply for the period from 1 July 2019 to 30 June 2020
- Cost LR parameters for the three financial years from 1 July 2019 to 30 June 2022.

Margin Peak and Margin Off-peak values are used to calculate the market settlement payment to Synergy for the provision of the Spinning Reserve Ancillary Service in the Wholesale Electricity Market.

The Cost\_LR parameter determine payments to market generators for the costs of providing the Load Rejection Reserve Ancillary Service ('L' parameter) and the System Restart Ancillary Service ('R' parameter).

The ERA has prepared an issues paper to assist interested parties to make submissions on the proposed ancillary service values. The issues paper outlines the scope of the ERA's role under the market rules and sets out the matters that must be taken into account when assessing AEMO's proposal against the criteria in the market rules.

## Invitation for submissions

The ERA invites interested parties to make submissions on the issues paper.

Submissions close 4:00 pm (WST) Friday, 8 March 2019.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

## **Further information**

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