



# Notice

30 November 2018

## Dampier to Bunbury Natural Gas Pipeline

### REFERENCE TARIFF VARIATION – 1 JANUARY 2019

The Economic Regulation Authority has published an annual reference tariff variation for the Dampier to Bunbury Natural Gas Pipeline (DBNGP). The approved reference tariffs are less than 0.3 per cent higher than the current reference tariffs.

The DBNGP access arrangement provides for an annual tariff variation to adjust for differences in forecast and actual inflation, cost pass-through events and to update the calculation of the rate of return. The owner, DBNGP (WA) Nominees Pty Limited proposed no cost pass-through events but provided an update to the inflation and estimate of the rate of return.

The proposed reference tariffs increased as actual inflation was higher than forecast inflation, but this increase is mostly offset by updates to the debt risk premium used to calculate DBNGP's rate of return. The ten-year trailing average used to estimate the debt risk premium is lower, as a lower 2018 value replaces a higher 2009 value.

The ERA has verified the proposed variation is in accordance with the current DBNGP access arrangement.

The new reference tariffs are effective from 1 January 2019, and are shown in the table below. DBNGP (WA) Nominees Pty Limited's proposal and the approved reference tariffs are available on the [ERA website](#).

Tariff Variation Effective from 1 January 2019	Capacity Reservation Tariff	Commodity Tariff	Total Reference Tariff
Full Haul T1 Reference Tariff (\$/GJ/day)	1.199422	0.133362	1.332784
Part Haul P1 Reference Tariff (\$/GJ/day/km)	0.000857	0.000095	0.000952
Back Haul B1 Reference Tariff (\$/GJ/day/km)	0.000857	0.000095	0.000952

## Further information

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