



Notice

5 September 2018

Australian Energy Market Operator allowable revenue and forecast capital expenditure 2016/17 to 2018/19 - Forecast capital expenditure adjustment

INVITATION FOR PUBLIC SUBMISSIONS

The Economic Regulation Authority has published an [issues paper](#) on the proposal from the Australian Energy Market Operator (AEMO) to increase its forecast capital expenditure by \$11.2 million for the current review period. The proposed funding is for AEMO to:

- enact two rule changes accepted by the Rule Change Panel in May 2018
- undertake additional market reform functions conferred by the Minister for Energy in June 2018
- complete IT changes to complete the transfer of system management activities to AEMO.

AEMO provided its proposal to the ERA on 17 July 2018. The [proposal](#) is available on the ERA's website.

AEMO's current approved forecast capital expenditure is \$25.6 million for the period 1 July 2016 to 30 June 2019, including \$2.2 million for 2018/19. Under the Wholesale Electricity Market Rules, ERA approval is required for AEMO to adjust its allowable revenue or forecast capital expenditure, if the adjustment is greater than 15 per cent of approved revenue or 10 per cent of approved expenditure.

Invitation for submissions

The ERA invites interested parties to make submissions on the issues paper.

Submissions close 4:00 pm (WST) Tuesday, 16 October 2018.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

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