

# Decision on electricity generation licence transfer application

SRV GRSF Pty Ltd as trustee for GRSF Trust

24 July 2018

**Economic Regulation Authority**

WESTERN AUSTRALIA

## Economic Regulation Authority

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## Decision

1. Pursuant to sections 9 and 19 of the *Electricity Industry Act 2004*, the Economic Regulation Authority (ERA) has approved the transfer of Electricity Generation Licence No. 27 (EGL27) from Greenough River Solar Farm Pty Ltd to SRV GRSF Pty Ltd as trustee for GRSF Trust (Applicant).
2. As required by section 23(1) of the Act, the ERA will publish a notice of the grant of a licence in the Government Gazette as soon as practicable.

## Reasons

3. On 23 April 2018 the Applicant applied to transfer EGL27 from Greenough River Solar Farm Pty Ltd. EGL27 authorises the licence holder to construct and operate generating works in the area set out in the licence area plan ERA-EL-147.<sup>1</sup>
4. Under section 19(1) of the Act, the ERA must approve the transfer of a licence if it is satisfied that the Applicant has and is likely to retain, or will acquire within a reasonable timeframe, and is then likely to retain, the financial and technical resources to undertake the activities authorised by the licence.
5. The ERA engaged financial and technical consultants to examine the Applicant's financial and technical resources to undertake the activities authorised by the licence. Following the assessment of the application:
  - the financial consultant concluded that the Applicant complies with the financial requirements under section 19(1) of the Act; and
  - the technical consultant concluded that the Applicant complies with the technical requirements under section 19(1) of the Act.
6. Section 9(1) of the Act requires that the ERA must not approve the transfer of a licence unless it is satisfied that it would not be contrary to the public interest to do so. Section 8(5) of the Act, without limitation, specifies the matters the ERA must consider in this regard.
7. From 3 May 2018 to 24 May 2018, the ERA sought public comment on the Applicant's licence application in accordance with the ERA's [Public Consultation Guidelines – Electricity, Gas and Water Licences and Electricity & Gas Standard Form Contracts](#). The ERA received no submissions.
8. The ERA has considered the matters set out in section 8(5) of the Act, as required by section 9(2). Having regard to this, and the assessments of the Applicant's financial and technical resources to undertake the activities to be authorised by the licence, the ERA is satisfied that approving the transfer of EGL27 to the Applicant would not be contrary to the public interest.

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<sup>1</sup> The area is located approximately 50km south east of Geraldton on the southern site of walkway Nangetty Road, near the Mungarra substation.