



# Notice

21 June 2018

## Engagement Process for Independent Panel for Rate of Return Guidelines (2018)

The Economic Regulation Authority (ERA) is currently reviewing the [gas rate of return guidelines](#). The guidelines detail the method the ERA intends to use to estimate the allowed rate of return for gas transmission and distribution service providers.

The ERA is required to review these guidelines and produce a final version by 16 December 2018.

At present, the rate of return guidelines are not binding. However, the Coalition of Australian Governments' (COAG) Energy Council is currently developing a framework for a binding rate of return instrument. These reforms will have implications for the application of the rate of return guidelines to future determinations.

The Commonwealth Government has drafted legislation to introduce the binding rate of return instrument, and this legislation introduces new consultation requirements for regulators.

As a result, the ERA has to commission and consider a report by an Independent Panel in making its rate of return guidelines.

The ERA has released a document that details how we will engage an Independent Panel to review its guidelines.

The ERA is seeking interested and suitably experienced parties to join the panel.

### Invitation for nominations

The ERA invites Stakeholders and interest parties to nominate potential panel members.

Nominations close **4:00 pm (WST) Friday, 29 June 2018**.

Nominations should be lodged online using the form on our website [www.erawa.com.au/consultation](http://www.erawa.com.au/consultation).

For further information contact:

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