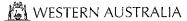
Economic Regulation Authority



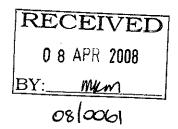
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Promoting fair prices, quality services and choice

3 April 2008

Mr Allan Dawson Chief Executive Officer Independent Market Operator Level 22 Forest Centre 221 St Georges Terrace Perth WA 6000



Dear Mr Dawson

SUBMISSION TO IMO - RC_2008_7 (Energy Price Limits Methodology)

In response to the Proposed Rule Change RC_2008_7 (Energy Price Limits Methodology) submitted by the IMO, the Economic Regulation Authority advises that it supports the intent of the Proposed Rule Change and associated wording changes to the Market Rules.

If you require further information, please contact John Lillywhite at the Authority (telephone 9213 1952).

Thank you for the opportunity to submit our views, the Authority looks forward to helping successfully implement the Proposed Rule Change.

Yours sincerely

LYNDON ROWE
CHAIRMAN