From: Ignatius Chin [Ignatius.Chin@era.wa.gov.au] Sent: Wednesday, 30 May 2007 5:16 PM To: Guzeleva, Dora Cc: Koay, Chin; Robert Pullella; Peter Kolf; Stensson, Magnus Subject: Reserve Capacity Refund Shortfall Formula

Dear Dora,

Thank you for your letter dated 21 May 2007 inviting the Authority to comment on the rule change proposal entitled Reserve Capacity Refund Shortfall Formula.

The Authority understands that the purpose of this rule change proposal is to correct an error that is of a systems/operational nature. It is therefore not a matter on which the Authority is well placed to provide a comment. Following a discussion with representatives of the IMO, we consider that, given the proposed rule change is intended to correct an error, it is likely to better facilitate the achievement of the Wholesale Market Objectives.

Thank you once again for providing the Authority an opportunity to comment on the rule change proposal.

Kind regards,

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