





1 June 2018

Amendments to the WA Gas Retail Market Scheme

DECISION

The Economic Regulation Authority (ERA) has approved an amendment to the Western Australian gas retail market scheme (scheme), which provides for the operation of the Western Australian gas retail market.

The scheme comprises the Australian Energy Market Operator (AEMO), the Western Australian Retail Market Agreement and the market rules. AEMO is the formal entity operating the market.

The Western Australian Retail Market Agreement is the main agreement between gas market participants that binds all members to comply with the market rules. The market rules include the Retail Market Procedures, the Specification Pack and the FRC Hub Operational Terms and Conditions.

AEMO submitted procedure change proposal IN004/17W to the ERA on 10 April 2018, which proposes changes to the Retail Market Procedures to include provisions to allow the ERA to recover its costs for administering the scheme.

The ERA has approved this amendment to the scheme, which takes effect on 1 June 2018. The ERA's reasons for the approval are explained in its decision paper, available on the ERA's <u>website</u>.

For further information contact:

Media Enquiries Natalie Warnock Economic Regulation Authority Work: (08) 6557 7900 Email: <u>communications@erawa.com.au</u> General Enquiries Natalie Robins Economic Regulation Authority (08) 6557 7985 records@erawa.com.au