



Notice

21 May 2018

Invitation for public submissions

WEIGHTED AVERAGE COST OF CAPITAL FOR RAILWAY NETWORKS

The ERA invites written submissions on the 2018 determination of the Weighted Average Cost of Capital (WACC) for railway networks.

Clause 3(1) of Schedule 4 to the *Railways (Access) Code 2000* (Code) requires the ERA to determine, as at 30 June in each year, the WACC for each of the regulated railway networks, and to publish a notice of each determination in the *Gazette* as soon as practicable after it is made.

The Code also requires the ERA to invite written submissions prior to making its determination every five years.

The ERA has prepared a Consultation Paper to assist stakeholders in making their submissions. The Consultation Paper describes the methods most recently used by the ERA to determine WACC values for the rail networks.

The Consultation Paper is available on the [ERA website](#).

Submissions are invited on any matter relating to the 2018 WACC determination. Submissions close 4:00 pm (WST) Monday, 25 June 2018.

Submissions should be lodged online using the form on our website www.erawa.com.au/consultation.

For further information contact:

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