



Notice

2 March 2018

Spinning reserve ancillary service: Margin values for the 2018-19 financial year

RESUBMISSION OF REVISED PROPOSAL FOR MARGIN VALUES

The Australian Energy Market Operator (AEMO) has advised the Economic Regulation Authority (ERA) that following identification of a material modelling error, AEMO intends to resubmit revised proposed margin values for the 2018-19 financial year.

Clause 3.13.3A of the Wholesale Electricity Market Rules requires the ERA to determine, by 31 March 2018, the margin values that are to apply from 1 July 2018 to 30 June 2019.

Given this legislative deadline, the ERA has insufficient time to undertake a second consultation exercise with stakeholders on this latest revision. However, it will publish AEMO's resubmitted margin values report upon receipt and alert stakeholders by publishing a notice.

AEMO's new submission will replace the previously revised proposal published on the ERA's website.

The ERA's determination of margin values for the 2018-19 financial year will be based on AEMO's latest proposal.

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