

Rule Change Extension Notice: Reduction of the prudential exposure in the Reserve Capacity Mechanism (RC_2017_06)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Martin Maticka, Australian Energy Market Operator

Date submitted: 17 July 2017

Date of extension: 15 January 2018

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has further extended the second submission period for the Rule Change Proposal titled “Reduction of the prudential exposure in the Reserve Capacity Mechanism” (RC_2017_06) until **5:00 PM on Friday, 19 January 2018**.

The Rule Change Panel has not changed the dates for the subsequent steps of the rule change process.

Reason for the Extension

On 12 January 2018, Bluewaters Power requested an extension of three Business Days to the second submission period for RC_2017_06. Bluewaters Power requested the extension on the basis that it needed additional time to complete its analysis of the Draft Rule Change Report, given the complexity of the issues involved.

The Rule Change Panel believes it can accommodate a three-day extension within the overall timeframes of the proposal and has therefore agreed to Bluewaters Power’s request.

Further details relating to the Rule Change Proposal are available at https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2017_06.

Proposed Work Program

- The extended second submission period ends.
- The Rule Change Panel presents its final decision in the Final Rule Change Report.

If the Rule Change Panel’s decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Extended Timeline

The projected timeline for processing this proposal, including the extension, is:

