

## **Rule Change Extension Notice: Reduction of the prudential exposure in the Reserve Capacity Mechanism (RC\_2017\_06)**

This notice of extension is given under clause 2.5.12 of the Market Rules.

**Submitter:** Martin Maticka, Australian Energy Market Operator

**Date submitted:** 17 July 2017

**Date of extension:** 30 November 2017

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has extended the timeframes for:

- the end of the second submission period, until **5:00 PM on Tuesday, 16 January 2018**; and
- the publication of the Final Rule Change Report, until **Wednesday, 21 February 2018**.

for the Rule Change Proposal titled "Reduction of the prudential exposure in the Reserve Capacity Mechanism" (RC\_2017\_06).

Dates for subsequent steps of the rule change process are extended accordingly.

### **Reason for the Extension**

The Rule Change Panel considers that the default timeframes for the Standard Rule Change Process may be insufficient given the complexity of the Rule Change Proposal and that the second submission period is held over the Christmas period. Accordingly, the Rule Change Panel has:

- extended the second submission period beyond the usual 20 Business Days to provide Market Participants with sufficient time to consider the Draft Rule Change Report; and
- extended the period for the preparation of the Final Rule Change Report beyond the usual 20 Business Days to allow the Rule Change Panel sufficient time to prepare its Final Rule Change Report.

Further details relating to the Rule Change Proposal are available at

[https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc\\_2017\\_06](https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2017_06).