



# Notice

7 November 2017

## Perth Power Partnership

### 2017 PERFORMANCE AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority (**ERA**) has published the 2017 performance audit and asset management system review [report](#) for Perth Power Partnership's (**PPP**) electricity generation licence EGL8.

#### Action by the ERA

The ERA is satisfied that PPP has achieved a high level of compliance with its licence and has maintained an effective asset management system. The ERA has decided to increase the audit and review period from 48 to 60 months.

The next audit and review will cover 1 July 2017 to 30 June 2022, with the report due by 30 September 2022.

#### Background to the ERA's decision

##### Audit

Of the 43 licence obligations applicable to PPP, 24 obligations received the highest rating of A1 (adequate controls, compliant); 18 obligations were rated A/NR (adequate controls, no relevant activity took place during the audit period); and one obligation was rated NP/NR (not performed, not rated). The auditor did not make any recommendations.

##### Review

The assessment of the 12 asset management components prescribed in the ERA's *Audit and Review Guidelines: Electricity and Gas Licences* found all 12 components were rated A1 (processes adequately defined; performing effectively). The auditor did not make any recommendations.

For further information contact:

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