



Notice

25 October 2017

Gascoyne Water Cooperative Limited

2017 ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority (**ERA**) has published the 2017 asset management system review [report](#), and the post-review implementation [plan](#), for Gascoyne Water Cooperative's (**GWC**) water services licence WL38.

Action by the ERA

The ERA considers GWC has an effective asset management system, and has decided to increase the period of time until the next review from 24 to 36 months. The next review will cover the period from 1 May 2017 to 30 April 2020, with the report on the review due by 31 July 2020.

Background to the ERA's decision

Review

The assessment of the 12 asset management components prescribed in the Authority's *Audit and Review Guidelines: Water Licences* found eight components were rated A1 (processes adequately defined; performing effectively), and the remaining four components were rated A2 (processes require some improvement; opportunity for improvement).

ERA's response to the review

The 2017 review found the effectiveness of GWC's asset management system has improved substantially since the previous review in 2015.

GWC has reviewed and updated its asset management processes and implemented a supervisory control and data acquisition system, which allows for remote monitoring and control of the water system. These initiatives have improved GWC's ability to monitor and report on the performance of its water services assets.

The newly appointed Operations Manager is in the process of implementing the MEX system (asset, maintenance planning and inventory management system) that is expected to further improve GWC's asset management capabilities.

The ERA considers the improvements identified in the 2017 review demonstrate GWC's commitment to maintaining a robust and functional asset management system.

The post-review implementation plan prepared by GWC states the actions to address the auditor's recommendations will be completed by June 2018.



Notice

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