

Rule Change Extension Notice: Reduction of the prudential exposure in the Reserve Capacity Mechanism (RC_2017_06)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Martin Maticka, Australian Energy Market Operator

Date submitted: 17 July 2017

Date of extension: 24 October 2017

In accordance with clause 2.5.10 of the Market Rules, the Rule Change Panel has extended the timeframe for the publication of the Draft Rule Change Report for the Rule Change Proposal titled “Reduction of the prudential exposure in the Reserve Capacity Mechanism” (RC_2017_06) until **Thursday, 30 November 2017**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the Extension

The Rule Change Panel’s analysis of the Rule Change Proposal has identified several material issues that require further work before a draft decision can be made. Therefore the Rule Change Panel has extended the timeframe for the publication of the Draft Rule Change Report until 30 November 2017.

Further details relating to the Rule Change Proposal are available at

https://www.erawa.com.au/rule-change-panel/market-rule-changes/rule-change-rc_2017_06.

Proposed Work Program

- The Rule Change Panel completes its analysis and presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The Rule Change Panel presents its final decision in the Final Rule Change Report

If the Rule Change Panel’s decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Extended Timeline

The projected timeline for processing this proposal, including the extension, is:

