

Commencement Notice: Wholesale Electricity Market Rules

Amending Rules RC_2017_07

These Amending Rules are made under the *Electricity Industry Act 2004* and the *Electricity Industry (Wholesale Electricity Market) Regulations 2004* on 23 August 2017.

These Amending Rules commence at 8:00 AM on 1 September 2017.

The following clauses are amended (~~deleted wording~~, new wording):

1.24. Specific Transition Provisions for the 2017 Capacity Year

1.24.1. In this section 1.24:

RCM Amendments: Means the amending rules in Schedule B, Part 3 of the Wholesale Electricity Market Amending Rules 2016 made under regulation 7(4) of the WEM Regulations, published in the Government Gazette on 31 May 2016.

RCM Amendments Commencement Day: Means the Trading Day commencing at 8:00 AM on 1 October 2017, the date and time the RCM Amendments are to commence.

Pre-Amended Rules: Means the Market Rules as in force immediately before the RCM Amendments come into effect.

Post-Amended Rules: Means the Market Rules as in force immediately after the RCM Amendments come into effect.

1.24.2. Before 8:00 AM on the RCM Amendments Commencement Day, notwithstanding that the Pre-Amended Rules continue to apply, each Rule Participant must perform all obligations imposed on that Rule Participant under the Post-Amended Rules, in relation to the RCM Amendments Commencement Day and subsequent Trading Days, that, if the Post-Amended Rules were in force, the Rule Participant would have been required to perform under the Post-Amended Rules. This includes, but is not limited to, obligations relating to:

- (a) updated Standing Data under section 2.34;
- (b) Reserve Capacity Obligation Quantity under section 4.12;
- (c) Relevant Demand under clause 4.26.2CA;
- (d) Individual Reserve Capacity Requirements under clause 4.28.8;
- (e) a Non-Balancing Dispatch Merit Order under section 6.12;
- (f) a Dispatch Instruction or Operating Instruction under Chapter 7; and
- (g) a Dispatch Advisory under section 7.11.

1.24.3. If before 8:00 AM on the RCM Amendments Commencement Day, notwithstanding that the Pre-Amended Rules continue to apply, a Rule Participant performs an obligation under the Post-Amended Rules under clause 1.24.2, then to the extent that the obligation is performed, the Rule Participant is not required to perform any equivalent obligation under the Pre-Amended Rules to the extent that these obligations relate to the RCM Amendments Commencement Day or subsequent Trading Days.

1.24.4. If before 8:00 AM on the RCM Amendments Commencement Day, notwithstanding that the Pre-Amended Rules continue to apply, a Rule Participant is required to perform an obligation that relates to the RCM Amendments Commencement Day or subsequent Trading Days that it will not be required to perform under the Post-Amended Rules, the Rule Participant is not required to perform the obligation to the extent that it relates to the RCM Amendments Commencement Day or subsequent Trading Days and to the extent that the obligation will not apply under the Post-Amended Rules.

1.24.5. After 8:00 AM on the RCM Amendments Commencement Day, notwithstanding that the Post-Amended Rules apply, each Rule Participant must perform all obligations imposed on that Rule Participant under the Pre-Amended Rules, arising in relation to each Trading Day (or part of a Trading Day) up to but excluding the RCM Amendments Commencement Day, that, if the Pre-Amended Rules were in force, the Rule Participant would have been required to perform under the Pre-Amended Rules. This includes, but is not limited to, obligations relating to:

- (a) administration of the market under Chapter 2;
- (b) administration of the Reserve Capacity Mechanism under Chapter 4;
- (c) dispatch under Chapter 7;
- (d) settlement under Chapter 9; and
- (e) treatment of information under Chapter 10.

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11 Glossary

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Pre-Amended Rules: ~~Has the meaning given in clause 1.10.1.~~

Post-Amended Rules: ~~Has the meaning given in clause 1.10.1.~~

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