



Notice

31 July 2017

ERA starts investigation into Synergy's pricing behaviour

The Economic Regulation Authority (**ERA**) is investigating price-quantity offers submitted by **Synergy** in the Wholesale Electricity Balancing Market.

Pursuant to clause 2.16.9B(aA) of the Wholesale Electricity Market Rules (**WEM Rules**), for the trading period since 31 March 2016 the ERA is investigating whether:

- Synergy's price-quantity offers may have exceeded its reasonable expectation of the short run marginal cost of generating the electricity; and
- the behaviour relates to market power.

The WEM Rules require the ERA to request an explanation from Synergy as part of the investigation process. The ERA made this request on 26 July 2017.

The WEM Rules also require Synergy's response to be published. The response is available on our [website](#).

The ERA is continuing its investigation and must publish the results by 26 January 2018. The WEM Rules allow this timeframe to be extended.

For further information contact:

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