



# Notice

27 June 2017

## NewGen Neerabup Partnership

### 2016 PERFORMANCE AUDIT AND ASSET MANAGEMENT SYSTEM REVIEW

The Economic Regulation Authority (**ERA**) has published the [2016 performance audit and asset management review](#) for NewGen Neerabup Partnership's electricity generation licence.

#### Action by the ERA

The ERA considers that NewGen has achieved a high level of compliance with its licence and has an effective asset management system.

It has decided to increase the audit and review period from 43 months to 60 months.

The next audit and review will cover 1 November 2016 to 31 October 2021, with the report due by 31 January 2022.

#### Background

##### Audit

The audit assessed 43 licence obligations. The auditor did not provide a rating for 31 of the obligations because there was no relevant activity during the audit period.

All of the remaining 12 obligations received the highest rating of A1 (adequate controls, compliant).

##### Review

The review assessed 12 asset management components<sup>1</sup>, 11 components were rated A1 (fully effective) and the remaining component was rated as A/Not Assessed (adequate processes and documentation, no relevant activity during the review period).

The auditor did not make any recommendations in the review, or in the audit.

For further information contact:

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<sup>1</sup> The components are described in the ERA's *Audit and Review Guidelines: Electricity and Gas Licences*.