



Attachment: Post Audit/Review Implementation Plan re Audit/Review for the period from 1 February 2013 to 31 October 2016

As at: May 2017

Ref	Description	Corrective Action	Proposed Implementation Date	Responsible	Status
Performance Audit Item 105	<p>A licensee must pay the prescribed licence fees to the ERA according to clauses 6, 7 and 8 of the Economic Regulation Authority (Licensing Funding) Regulations 2014.</p> <p>Not all fees were paid on time e.g. the 2016 annual payment which was late. The anniversary date was a Saturday and the Interpretation Act would allow for a payment on the Monday 29 Feb 2016 but was paid on 1 March so it was still late.</p>	Ensure all ERA invoices received are forwarded to accounts payable within 1 working day of receiving them.	Various ongoing /	General Manager Energy Market Operations	Closed (requiring ongoing management)