





23 May 2017

ERA updates Monitoring Protocol

The Economic Regulation Authority (**ERA**) has updated its Monitoring Protocol for monitoring compliance of market participants with the Wholesale Electricity Market Rules.

The ERA has reviewed the protocol since the transfer of the compliance function from the Independent Market Operator to the ERA on 1 July 2016.

This resulted in updates to the protocol to improve transparency and provide further detail on the ERA's monitoring, investigation and enforcement processes to market participants.

A draft protocol was released on 16 March 2017 inviting public submissions.

Submissions were received from the Australian Energy Market Operator, Alinta Energy and Synergy. All supported the added detail and improved transparency in the draft. The submissions also provided specific feedback for some of the steps in the protocol.

The ERA's <u>Procedure Change Report</u> contains full details of the submissions received, together with details of the further updates made to the Monitoring Protocol after public consultation.

The final version of the updated Monitoring Protocol is available on the <u>ERA website</u>. The new procedure will start on 1 July 2017.

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