

EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2010_37

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Calculation of the Capacity Value of Intermittent Generation – Methodology 2 (Griffin Energy)" (Ref: RC_2010_37).

The date for publication of the Draft Rule Change Report is extended until **Friday, 24 June 2011**. Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

A number of important points were raised in submissions received during the first submission period. The period for preparing the Draft Rule Change Report has been extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

Proposed Work Programme

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO Board considers and approves the Draft Rule Change Report.
- A second consultation period is held.
- The IMO Board considers and approves the Final Rule Change Report.

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