



Notice

7 March 2017

Allowable revenue and forecast capital expenditure proposal for the Australian Energy Market Operator

CONSULTATION PAPER

The Economic Regulation Authority (**ERA**) has published a <u>consultation paper</u> on the proposal from the Australian Energy Market Operator (**AEMO**) to adjust its allowable revenue and forecast capital expenditure for the period 1 July 2016 to 30 June 2019 (**AR4**).

The ERA's most recent determination for AR4 was published on 16 December 2016. The determination excluded market reform expenditure as there was insufficient time to adequately review the proposed expenditure by the statutory deadline of 16 December 2016.¹

On 17 February 2017, AEMO submitted to the ERA an application to adjust the approved allowable revenue and forecast capital expenditure for AR4.

PUBLIC SUBMISSIONS

Interested parties are invited to make submissions on any aspect of AEMO's proposal by 4:00pm (WST) Friday, 24 March 2017 via:

Online: erawa.com.au/consultation

Email address: publicsubmissions@erawa.com.au
Postal address: PO Box 8469, PERTH BC WA 6849

CONFIDENTIALITY

In general, all submissions from interested parties will be treated as being in the public domain and placed on the ERA website. Where an interested party wishes to make a submission in confidence, it should clearly indicate the parts of the submission for which confidentiality is claimed, and specify in reasonable detail the basis for the claim. Any claim of confidentiality will be considered in accordance with the provisions of section 55 of the *Economic Regulation Authority Act 2003*.

The publication of a submission on the ERA website shall not be taken as indicating that the ERA has knowledge either actual or constructive of the contents of a particular submission and, in particular, whether the submission in whole or part contains information of a confidential nature and no duty of confidence will arise for the ERA.

On 5 December 2016, AEMO provided a revised submission for market reform expenditure, noting that legislation to transfer network regulation to the national framework had been delayed and that the timelines for implementation and details of the design were under review.

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