

Agenda Item 5a: Overview of Market Rule Changes

Below is a summary of the status of Market Rule Changes that are either currently being progressed by the IMO or have been registered by the IMO as potential Rule Changes to be progressed in the future.

Rule changes: Formally submitted (see appendix 1)	5 May 2010	
Fast track with Consultation Period open	0	
Standard Rule Changes with 1st Submission Period Open	3	
Fast Track Rule Changes with Consultation Period Closed (final report being prepared)	1	
Standard Rule Changes with 1st Submission Period Closed (draft report being prepared)	0	
Standard Rule Changes with 2nd Submission Period Open	2	
Standard Rule Changes with 2nd Submission Period Closed (final report being prepared)	1	
Rule Changes - Awaiting Minister's Approval and/or Commencement	1	
Total Rule Changes Currently in Progress	8	
Potential changes logged by the IMO- Not yet formally submitted	March	April
High Priority (to be formally submitted in the next 3/6 months)	0	0
Medium Priority (may be submitted in the next 6/12	18	16
months)		(+3/-5)
Low Priority (may be submitted in the next 12/18	23	26
months)		(+4/-1)
Potential Rule Changes (H, M and L)	42	42
Minor and typographical (submitted in batches three	16	25
times per year)		(+9)
Total Potential Rule Changes	58	67

The changes in the rule change and issues log (from March to April) has arisen from:

Priority	In	Out	Status
Medium	Verve: Ability to extend the Bilateral Submission Window in the event of IMO IT system failure.	Ability to extend the Bilateral Submission Window.	PRC on today's meeting agenda.
		DMO Timing.	PRC being developed. Will be on June meeting agenda.
		Facility Dispatch Tolerance (changing calculation from MW to MWh).	PRC being developed. Will be on June meeting agenda.
		Network Control Services: Removal of EOI and Tender processes.	PRC being developed. Will be on June meeting agenda.
	IMO: Certified Reserve Capacity Facility type definition- the IMO wishes to investigate the scenario where a participant receives CRC for one type/size of facility and then installs something different.	Certified Reserve Capacity Facility type definition.	PRC being developed. Will be on June meeting agenda.
	IMO: Curtailed Demand- The IMO has no information about curtailed demand and relies on information supplied under an informal arrangement with System Management. The IMO would like to propose a rule change requiring System Management to supply the information, with the IMO required to use the information supplied.		On Rule Change and Issues log. Provisionally scheduled for analysis and development in June 2010.
Low		Reserve Capacity Security	Included in overall list of Reserve Capacity Security issues. Paper on May MAC meeting agenda.
	IMO: Exclusion of sending price related Standing Data to System Management.		On Rule Change and Issues log.
	Griffin: Reporting Forced Outages in SMMITS within 15		On Rule Change and Issues log.

Priority	In	Out	Status
	business days based on SCADA appears to be a legacy issue that is no longer required.		
	Griffin notes the IMO does not use this information for settlements, but rather relies on Meter Data instead.		
	IMO Procedures Working Group: Implementation of activation price for eligible services (clause 4.24.10)- SRC seems difficult to implement.		On Rule Change and Issues log.
	IMO: Information to support the bilateral and STEM submission process- amend to include facilities which run on non-liquid fuel only as it currently only covers dual fuel facilities and facilities running on liquid fuel only.		On Rule Change and Issues log. Likely to be rolled into the Oates related rule changes.

APPENDIX 1: FORMALLY SUBMITTED RULE CHANGES

Fast Track Rule Change with Consultation Period Closed

ID	Date Submitted	Fitle	Submitter	Next Step	Date
RC 2010 0	02 07/04/2010	Correction of Chapter 4 minor, typographical and manifest errors	IMO	Final Rule Change Report published	07/05/2010

Standard Rule Change with First Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2010 04	07/04/2010	Settlement in Default Situations	IMO	Submission period ends	20/05/2010
RC 2010 06	27/04/2010	Application of Spinning Reserve to Aggregated Facilities	Griffin Energy	Submission period ends	15/06/2010
RC 2010 08	15/04/2010	Removal of DDAP uplift when less than facility minimum generation	Griffin Energy	Submission period ends	01/06/2010

Standard Rule Change with Second Submission Period Open

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 22	15/10/2009	The use of tolerance levels by System Management	System System Management	Submission period ends	20/05/2010
RC 2010 01	12/02/2010	Annual Review of Margin Values	Verve Energy S	Submission period ends	27/05/2010

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Standard Rule Change with Second Submission Period Closed

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 35	21/12/2009	Energy Price Limits Methodology and Consultation process	IMO	Final Report published	06/05/2010

Standard Rule Change with Final Report Published

ID	Date submitted	Title	Submitter	Next step	Date
RC 2009 08	21/04/2009	Updates to Commissioning Provisions	IMO	Final Rule Change Report published	18/12/2009

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