



Rule Change Extension Notice: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC_2014_05)

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Kate Ryan, IMO

Date submitted: 2 December 2014

Date of extension: 21 May 2015

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the publication for the Draft Rule Change Report for the Rule Change Proposal: Reduced Frequency of the Review of the Energy Price Limits and the Maximum Reserve Capacity Price (RC_2014_05) by 15 Business Days until **Friday 12 June 2015**.

Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

The IMO has further extended the timeframe for the publication of the Draft Rule Change Report by 15 Business Days to allow sufficient time for the IMO Board to consider the Rule Change Proposal.

Further details relating to the Rule Change Proposal are available at: www.imowa.com.au/RC_2014_05.

Proposed work program

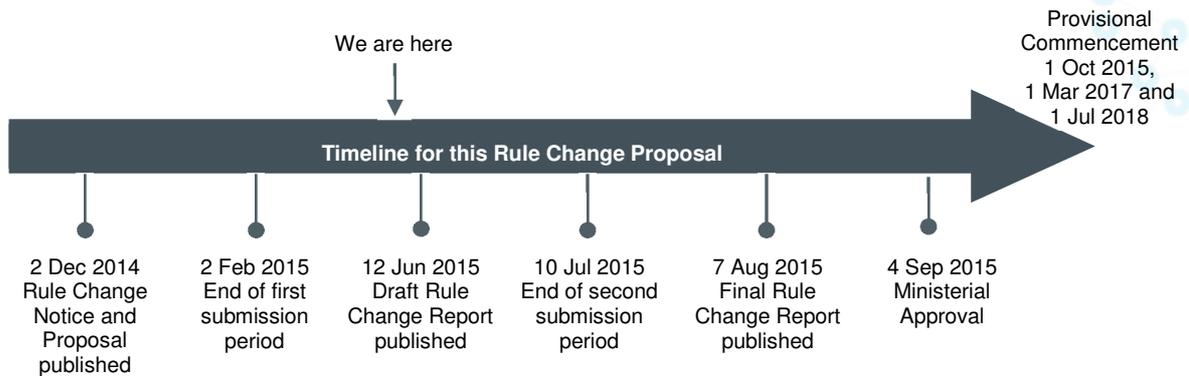
- The IMO presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.

If the IMO's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- If approved, the Amending Rules commence.

Extended timeline

The projected timeline for processing this proposal, including the extension is:



Kate Ryan
Group Manager, Development and Capacity

21 May 2015