



INDEPENDENT
MARKET
OPERATOR

RULE CHANGE EXTENSION NOTICE

Changes to the Reserve Capacity Price and the Dynamic Reserve Capacity Refunds Regime (RC_2013_20)

This notice of extension is given under clause 2.5.12 of the Wholesale Electricity Market Rules (Market Rules).

Submitter: Allan Dawson, IMO
Date submitted: 10 January 2014
Date of extension: 23 May 2014

In accordance with clause 2.5.10 of the Market Rules, the IMO has further extended the timeframe for the publication of the Final Rule Change Report for the Rule Change Proposal: Changes to the Reserve Capacity Price and the Dynamic Reserve Capacity Refunds Regime (RC_2013_20) by 138 Business Days until **Wednesday, 31 December 2014**. The IMO previously extended this timeframe until Tuesday, 17 June 2014 by the notice of extension published on 19 May 2014.

The date for the Minister's decision on the Rule Change Proposal is extended accordingly.

Reasons for the Extension

The IMO has further extended the timeframe for the publication of the Final Rule Change Report to allow the IMO to consider the outcomes of the State Government's Electricity Market Review and any potential impacts on this Rule Change Proposal.

Proposed Work Program

- The IMO presents its final decision in the Final Rule Change Report.

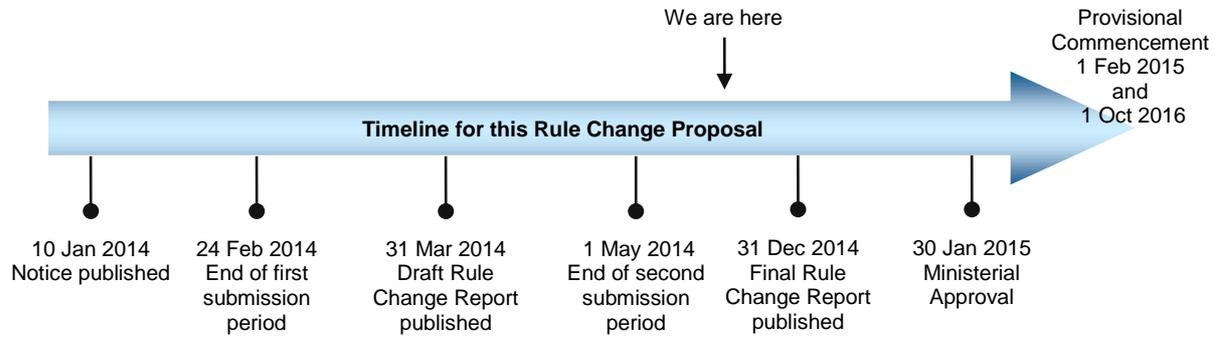
If the IMO's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- The Amending Rules commence.



Extended Timeline

The projected timelines for processing this proposal, including the extension are:



KATE RYAN
GROUP MANAGER, DEVELOPMENT & CAPACITY

23 May 2014