



INDEPENDENT
MARKET
OPERATOR

RULE CHANGE EXTENSION NOTICE

Changes to the Reserve Capacity Price and the Dynamic Reserve Capacity Refunds Regime (RC_2013_20)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Allan Dawson, IMO

Date submitted: 10 January 2014

Date of extension: 19 May 2014

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the publication of the Final Rule Change Report for the Rule Change Proposal: Changes to the Reserve Capacity Price and the Dynamic Reserve Capacity Refunds Regime (RC_2013_20) by 12 Business Days, until **Tuesday, 17 June 2014**.

The date for the Minister's decision on the Rule Change Proposal is extended accordingly.

Reasons for the Extension

The IMO has extended the timeframe for the publication of the Final Rule Change Report beyond the usual 20 Business Days to allow sufficient time for the IMO Board to consider in detail the issues raised in submissions received during the second submission period.

Proposed Work Program

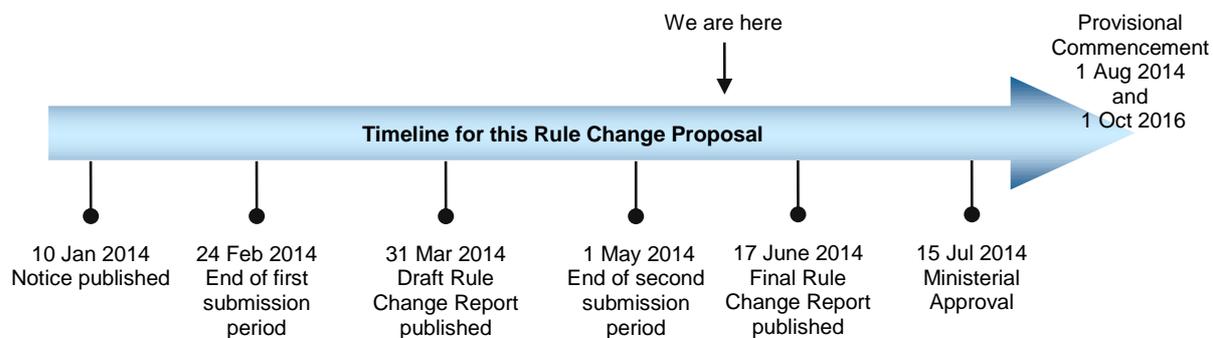
- The IMO presents its final decision in the Final Rule Change Report.

If the IMO's decision is to approve the Rule Change Proposal, the following steps will also apply:

- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.
- The Amending Rules commence.

Extended Timeline

The projected timelines for processing this proposal, including the extension are:



KATE RYAN
GROUP MANAGER, DEVELOPMENT & CAPACITY

19 May 2014