



INDEPENDENT
MARKET
OPERATOR

NOTICE OF THE MINISTER'S REJECTION OF RC_2013_09 UNDER CLAUSE 2.8.9 OF THE MARKET RULES

In accordance with clause 2.8.5(b) of the Market Rules, the Minister has decided not to approve the proposed Amending Rules in the Rule Change Proposal: Incentives to Improve Availability of Scheduled Generators (RC_2013_09).

In accordance with clause 2.8.9 of the Market Rules the Minister has provided to the IMO the following reasons for his decision:

"I consider that the Rule Change Proposal is inconsistent with the Market Objectives. In forming this assessment, I have taken into account that the costs to implement the amendments may not be recovered in light of possible reforms emanating from the Electricity Market Review.

My decision also takes into account that components of the Rule Change Proposal encompass changes relating to Reserve Capacity certification and that the 2014 Reserve Capacity Cycle has recently been deferred by way of Ministerial Direction."

KATE RYAN
GROUP MANAGER, DEVELOPMENT AND CAPACITY

21 May 2014