



INDEPENDENT  
MARKET  
OPERATOR

## RULE CHANGE EXTENSION NOTICE

### Limits to Early Entry Capacity Payments (RC\_2012\_10)

This notice of extension is given under clause 2.5.12 of the Market Rules.

**Submitter:** Will Bargmann, Synergy

**Date Submitted:** 14 June 2012

**Date of extension:** 11 March 2013

#### Reasons for the Extension

In accordance with clause 2.5.10 of the Market Rules, the IMO has extended the timeframe for the date of publication for the Draft Rule Change Report for the Rule Change Proposal titled Limits to Early Entry Capacity Payments (RC\_2012\_10) by 28 Business Days.

The publication date for the Draft Rule Change Report has been extended until **Monday, 22 April 2013**.

During the September 2012 MAC meeting, the Public Utilities Office (PUO) advised that it would be appropriate to consider the outcomes of the Reserve Capacity Mechanism Group (RCMWG) prior to addressing the issue of incentivising early entry of capacity from a policy perspective. The RCMWG completed its formal deliberations in February 2013. Subsequently the IMO has extended the period for publishing the Draft Rule Change Report to allow time for the recommendations to be considered by the IMO Board in March 2013.

The IMO notes that the Rule Change Proposal will continue to be processed via the Standard Rule Change Process. For further details relating to the Rule Change Proposal please refer to the Market Web Site

For further details relating to the Rule Change Proposal please refer to the Market Web Site.

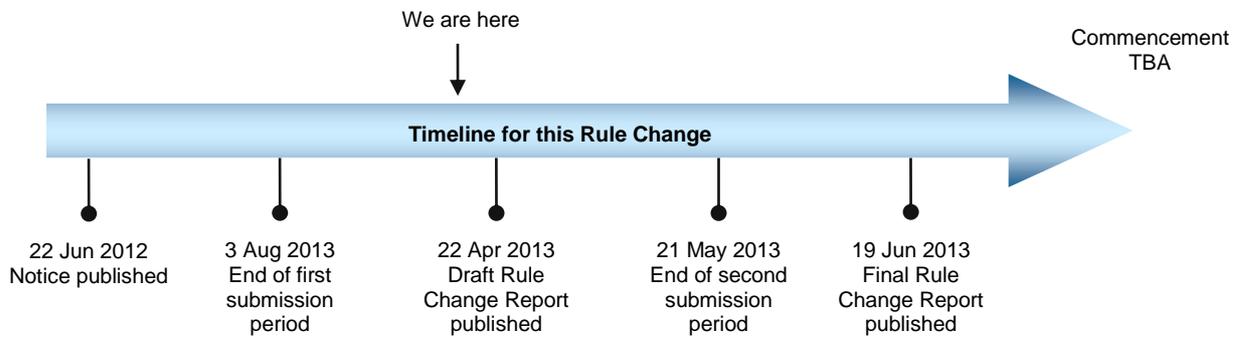
#### Proposed Work Programme

- The RCMWG recommendations to be considered by the IMO Board in March 2013.
- The IMO presents its draft decision in the Draft Rule Change Report.
- The second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.



## Extended Timeline

The projected timelines for processing this proposal, including the extension are:



**Kate Ryan**  
**GROUP MANAGER, DEVELOPMENT AND CAPACITY**

11 March 2013