
Wholesale Electricity Market – Rule Change Proposal Submission Form

RC_2008_35: Rule Change Notice: Capacity Refund Mechanism – New Generators DRAFT REPORT

Submitted by

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Submission

1. Please provide your views on the proposal, including any objections or suggested revisions

LGP participated in the Working Group reviewing this proposed Rule Change and acknowledges the extensive process, diverse range of participants and their considered contributions under the facilitation of the IMO. We also note that both the Working Group and the IMO's consultants appointed to investigate the proposal did not support it.

LGP supports the IMO's decision to disallow the proposal for the various reasons specified in the draft final report. We also support the IMO's intention to include a broader review of the Capacity market in the Evolution Plan.