

**ELECTRICITY INDUSTRY ACT 2004**  
**ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)**  
**REGULATIONS 2004**  
**Wholesale Electricity Market Rules**

**IMO AMENDING RULES RC\_2013\_02 MADE ON 15 July 2013**  
**These Amending Rules commence at 08.00am on 1 August 2013**

The following clauses are amended (~~deleted wording~~, new wording):

- 6.15.2 The Minimum Theoretical Energy Schedule in a Trading Interval equals:
- (a) for a Balancing Facility which is a Scheduled Generator, the amount which is the lesser of:
    - i. the sum of:
      - 1. the maximum amount of sent out energy, in MWh, which could have been dispatched in the Trading Interval from Balancing Price-Quantity Pairs in respect of the Balancing Facility with a Loss Factor Adjusted Price less than the Balancing Price; plus
      - 2. if the Facility's SOI Quantity is greater than the sum of the quantities in the Facility's Balancing Price-Quantity Pairs which have a Loss Factor Adjusted Price less than ~~or equal~~ ~~to~~ the Balancing Price, the minimum amount of sent out energy, in MWh, if any, which could have been dispatched in the Trading Interval from any of the Facility's Balancing Price-Quantity Pairs which have a Loss Factor Adjusted Price greater than or equal to the Balancing Price, taking into account the Balancing Facility's SOI Quantity and Ramp Rate Limit; and
    - ii. where the Balancing Facility is subject to an Outage, the maximum amount of sent out energy, in MWh, which could have been dispatched given the Available Capacity for that Trading Interval;
    - ....
  - (c) for the Verve Energy Balancing Portfolio, the amount which is the lesser of:
    - i. the sum of:
      - 1. the maximum amount of sent out energy, in MWh, which could have been dispatched in the Trading Interval from Balancing Price-Quantity Pairs within the Balancing Portfolio Supply Curve with an associated price less than the Balancing Price; plus

2. if the Verve Energy Balancing Portfolio's SOI Quantity is greater than the sum of the quantities in the Balancing Price-Quantity Pairs within the Balancing Portfolio Supply Curve which have an associated price that is less than ~~or equal to~~ the Balancing Price, the minimum amount of sent out energy, in MWh, if any, which could have been dispatched in the Trading Interval from any of the Balancing Price-Quantity Pairs within the Balancing Portfolio Supply Curve which have an associated price greater than or equal to the Balancing Price,

taking into account the Portfolio Ramp Rate Limit and SOI Quantity;  
and

- ii. where a Facility in the Verve Energy Balancing Portfolio is subject to an Outage, the maximum amount of sent out energy, in MWh, which could have been dispatched given the sum of the Available Capacity of Facilities in the Verve Energy Balancing Portfolio for that Trading Interval.