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## Wholesale Electricity Market Rule Change Proposal Submission Form

### RC\_2012\_24 Cure Notices and Credit Support

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#### Submitted by

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#### Submission

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**1. Please provide your views on the proposal, including any objections or suggested revisions.**

Verve Energy supports the Independent Market Operator's (IMO) Rule Change Proposal to add an exception to clause 9.23.4 of the Wholesale Electricity Market Rules (Market Rules) so that, where a Suspension Event is remedied before a Cure Notices has been issued and the Credit Support drawn upon, the IMO is not longer required to carry out these steps.

Verve Energy considers that the IMO's obligations under the Market Rules are significant and the removal of unnecessary activities is a practical and prudent course of action.

**2. Please provide an assessment whether the change will better facilitate the achievement of the Market Objectives.**

Verve Energy agrees with the IMO's assessment that the Rule Change Proposal:

- will better achieve Wholesale Market Objective (d); and
- is consistent with the remaining Wholesale Market Objectives.

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**3. Please indicate if the proposed change will have any implications for your organisation (for example changes to your IT or business systems) and any costs involved in implementing these changes.**

Verve Energy would not require any changes to its IT or business systems, nor incur any organisation costs as a consequence of adopting the changes.

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**4. Please indicate the time required for your organisation to implement the change, should it be accepted as proposed.**

Verve Energy does not need to undertake any actions to implement this Rule Change Proposal.

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