

RULE CHANGE EXTENSION NOTICE

Prudential Requirements (RC_2012_23)

This notice of extension is given under clause 2.5.12 of the Market Rules.

Submitter: Allan Dawson, IMO

Date Submitted: 14 August 2013

Date of extension: 24 October 2013

In accordance with clause 2.5.10 of the Wholesale Electricity Market Rules (Market Rules), the Independent Market Operator (IMO) has extended the second submission period for the Rule Change Proposal titled *Prudential Requirements* (RC_2012_23) to 40 Business Days.

The end of the second submission period has been extended to **Thursday 19 December 2013**.

Reasons for the Extension

The timeframe has been extended to allow the IMO time to submit the associated Market Procedures for *Prudential Requirements* and *Reserve Capacity Security* into the Procedure Change Process to allow stakeholders to consider the Draft Rule Change Report and the proposed amended Market Procedures as a package.

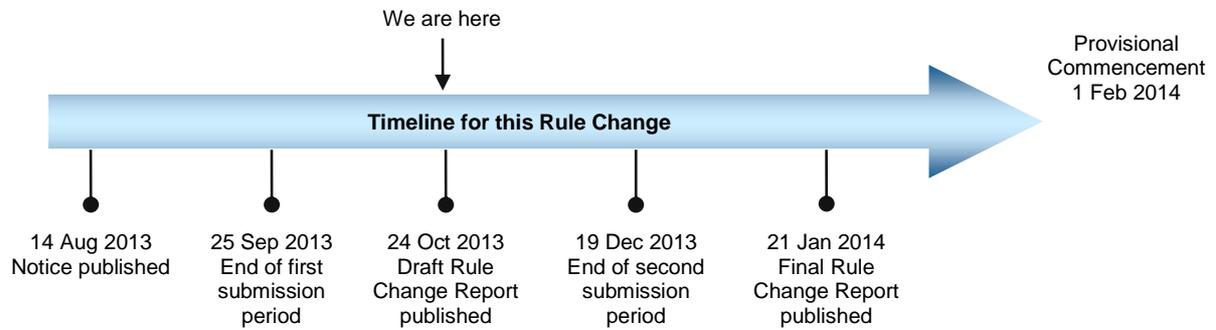
For further details relating to the Rule Change Proposal please refer to the Market Web Site.

Proposed Work Program

- The second submission is held for a period of 40 Business Days.
- The IMO circulates the proposed amended Market Procedures to the IMO Procedure Change and Development Working Group for comment.
- The IMO submits the proposed amended Market Procedures in the formal Procedure Change Process and holds a consultation period.
- The IMO presents its final decision in the Final Rule Change Report.
- The IMO presents its decision in the Procedure Change Report and the amended Market Procedures.
- The Amending Rules and amended Market Procedures commence.

Extended Timeline

The projected timelines for processing this proposal, including the extension are:



KATE RYAN
GROUP MANAGER, DEVELOPMENT AND CAPACITY

24 October 2013