

ADDENDUM TO RULE CHANGE NOTICE:

RC_2012_16: Alignment of Settlement Tolerances and Tolerance Ranges

FURTHER UPDATE TO SECTION 5

The IMO noted in the Rule Change Proposal that it would provide stakeholders with an estimate of the IT costs involved in the implementation of the proposed amendments during the consultation period. The IMO would like to notify stakeholders that the cost estimate for the IMO to undertake necessary IT changes is \$47,000 AUD. This estimate includes the cost of developing a manual Settlement System (\$10 000) to cater for a 1 January 2013 commencement as well as an automated system that will be progressed in the future. The IMO acknowledges that System Management will also incur some IT costs, however, it is anticipated that these costs will be relatively minor.

SUZANNE FRAME
GROUP MANAGER, MARKET DEVELOPMENT

4 December 2012