ELECTRICITY INDUSTRY ACT 2004 ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET) REGULATIONS 2004 Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2012_09 MADE ON 3 December 2012 These Amending Rules commence at 08.00am on 1 January 2013

The following clauses are amended (deleted wording, new wording):

- 4.5.10. The IMO must use the information assembled to:
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 - (e) develop a two dimensional <u>duration</u> curve <u>of the forecast minimum</u> <u>capacity requirements over the Capacity Year ("Availability Curve")</u> for each of the <u>second 2nd</u> and <u>third 3rd</u> Capacity Years of the Long Term PASA Study Horizon describing the information referred to in clause 4.5.12 ("Availability Curve"). <u>The forecast minimum capacity</u> <u>requirement for each Trading Interval in the Capacity Year must be</u> <u>determined as the sum of:</u>
 - i. the forecast demand (including transmission losses and allowing for Intermittent Loads) for that Trading Interval under the scenario described in clause 4.5.10(a)(iv); and
 - ii. the difference between the Reserve Capacity Target for the Capacity Year and the maximum of the quantities determined under clause 4.5.10(e)(i) for the Trading Intervals in the Capacity Year.
- 4.5.12. For the second and third Capacity Years of the Long Term PASA Study Horizon, the IMO must determine the following information An Availability Curve for a Capacity Year is to contain the following information:
 - (a) the forecast capacity, in MW, required for more than 24 hours per year, 48 hours per year and 72 hours per year, determined from the <u>Availability Curve for the Capacity Year developed under clause</u> <u>4.5.10(e);</u>
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- (c) the capacity associated with each Availability Class where:
 - iv. the capacity quantity associated with Availability Class 1 is:
 - 1. the Reserve Capacity Target for the Capacity Year; less

- 2. the sum of the capacity quantities associated with each of Availability Class 2, Availability Class 3 and Availability Class 4;.
- 4.5.13. The Statement of Opportunities Report must include:
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 - (e) a statement of potential generation, demand side and transmission options that would alleviate capacity shortfalls relative to the Reserve Capacity Target and to capacity requirements in sub-regions of the SWIS; and
 - (f) the Availability Curve for the <u>second-2nd</u> and <u>third-3rd</u> Capacity Years of the Long Term PASA Study Horizon-<u>; and</u>
 - (g) the quantities determined under clause 4.5.12 for the second and third Capacity Years of the Long Term PASA Study Horizon.