

**EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE
CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES
FOR RC_2011_10**

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Competitive Balancing and Load Following Market" (Ref: RC_2011_10).

The date for publication of the Draft Rule Change Report is extended until **Tuesday, 6 December 2011**. The second submission period has been reduced from 30 Business Days to 29 Business Days to ensure that the timelines for the closure of the second submission period and subsequent events remains unchanged.

Reason for the extension

The period for preparing the Draft Rule Change Report needs to be extended to allow the IMO sufficient time to complete its internal IMO Board review process for this Rule Change Proposal.

Proposed Work Programme

- The IMO presents its draft decision in the Draft Rule Change Report.
- A second submission period is held.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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