

**EXTENSION OF TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE
REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR
RC_2011_02**

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Reassessment of Allowable Revenue during a Review Period" (Ref: RC_2011_02).

The date for publication of the Draft Rule Change Report is extended until **Monday, 26 September 2011**. Dates for subsequent steps of the rule change process have been adjusted accordingly.

Reason for the extension

Several important points around the drafting of the proposed amendments were raised in submissions received during the first submission period. The period for preparing the Draft Rule Change Report has been extended, to allow the IMO sufficient time to review the drafting of the proposed amendments given competing workload priorities.

Proposed Work Programme

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO presents the outcomes and its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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