

**EXTENSION OF TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE
REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR
RC_2011_02**

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for the publication of the Draft Rule Change Report for the Rule Change Proposal titled “Reassessment of Allowable Revenue during a Review Period” (Ref: RC_2011_02).

The date of publication for the Draft Rule Change Report is extended until **Friday, 16 December 2011**. The second submission period has remained unchanged and will still close on 31 January 2012 in accordance with the Extension Notice published on the IMO website on 26 September 2011.

Reason for the extension

The IMO Board has requested to discuss the Draft Rule Change Report in session during their 15 December 2011 Board meeting. Therefore the date of publication has been extended to allow the IMO Board sufficient time to finalise its decision for this Rule Change Proposal.

Proposed Work Programme

- The IMO presents its proposed decision in the Draft Rule Change Report.
- A second submission period is held.
- The IMO presents its decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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14 December 2011