

ELECTRICITY INDUSTRY ACT 2004
ELECTRICITY INDUSTRY (WHOLESALE ELECTRICITY - MARKET)
REGULATIONS 2004
Wholesale Electricity Market Rules

IMO AMENDING RULES RC_2010_35 MADE ON 7 January 2011
These Amending Rules commence at 08.00am on 1 February 2011

The following clauses are amended (~~deleted wording~~, new wording):

- 4.24.1. If, at any time after the day which is six months before the first Capacity Year the IMO considers that, in its opinion, inadequate Reserve Capacity will be available in the SWIS to ~~satisfy~~ maintain Power System Security and Power System Reliability, using the most recent published forecasts and the methodology the requirements described outlined in clauses 4.5.9(a) and (b), and ~~the~~ Reserve Capacity Auction intended to secure Capacity Credits for that time has already occurred or been cancelled, then it must:
- (a) determine the expected start and end dates for the period of the shortfall;
 - (b) determine the expected amount of the shortfall; and
 - (c) seek to acquire supplementary capacity in accordance with clause 4.24.2.

Chapter 11:

Long Term PASA Study Horizon: The ten year period commencing on 1 October of Year 2 1 of a Reserve Capacity Cycle.

Planning ~~Criteria~~ Criterion: Has the meaning given in clause 4.5.9.

Reserve Capacity Target: In respect of a Capacity Year, the IMO's estimate of the total amount of generation or Demand Side Management capacity required in the SWIS to satisfy the Planning ~~Criteria~~ Criterion for that Capacity Year determined in accordance with clause 4.5.10(b).