

EXTENSION OF THE TIMEFRAME FOR PREPARING THE DRAFT RULE CHANGE REPORT UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC_2010_28

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframe for preparing the Draft Rule Change Report for the Rule Change Proposal titled "Capacity Credit Cancellation" (Ref: RC_2010_28).

The date for publication of the Draft Rule Change Report has been further extended until **Tuesday, 13 September 2011**. Dates for subsequent steps of the rule change process are extended accordingly.

Reason for the extension

A number of important points were raised in submissions received during the first submission period and identified through internal review. The period for preparing the Draft Rule Change Report has been further extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

Proposed Work Programme

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO presents its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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