

## **EXTENSION OF THE TIMEFRAMES FOR PUBLICATION OF THE DRAFT RULE CHANGE REPORT AND THE SECOND SUBMISSION PERIOD UNDER CLAUSE 2.5.12 OF THE MARKET RULES FOR RC\_2010\_28**

In accordance with clause 2.5.10 of the Market Rules, the Independent Market Operator (IMO) has extended the timeframes for:

- publication of the Draft Rule Change Report until **Wednesday 16 November 2011**; and
- the second submission period until **Friday 13 January 2012**

for the Rule Change Proposal: "Capacity Credit Cancellation" (Ref: RC\_2010\_28).

Dates for subsequent steps of the rule change process are extended accordingly.

### **Reason for the extension**

A number of important points were raised in submissions received during the first submission period and identified through internal review. The period for preparing the Draft Rule Change Report has been further extended, to allow the IMO sufficient time to complete its assessment of the proposal and the issues raised.

The second submission period has been extended beyond the usual 20 Business Days of publication of the Draft Rule Change Report to ensure that interested parties have adequate time to prepare their submissions, given that the submission period overlaps Christmas and the New Year.

### **Proposed Work Programme**

- The IMO completes its assessment of the proposal and the issues raised in submissions.
- The IMO presents its draft decision in the Draft Rule Change Report.
- A second consultation period is held.
- The IMO presents its final decision in the Final Rule Change Report.
- The Minister considers the Rule Change Proposal and makes a decision regarding the proposed Amending Rules.

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